November 12, 2025

To whom it may concern:

Company Name: TOHO HOLDINGS CO., LTD.
Corporate Representative: Hiromi Edahiro, Representative Director, President and CEO
(Prime Market of Tokyo Stock Exchange Securities Code: 8129)
Contact: Makoto Kawamura, Executive Corporate Officer and General Manager, Corporate Strategy Division
(TEL: 81-3-6838-2803)

Announcement about Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2028

TOHO HOLDINGS CO., LTD. announces that it has decided to adjust the conversion price for its Zero Coupon Convertible Bonds due 2028 (the “Bonds”).

1. **Adjustment of Conversion Price**

(Name of the issue)	(Conversion price before adjustment)	(Conversion price after adjustment)
Zero Coupon Convertible Bonds due 2028	¥2,767.1	¥2,760.1

2. **Date of Application**

On or after October 1, 2025

3. **Reason for the Adjustment**

The proposal for the dividend, which sets an interim dividend at 45 yen per share, was approved and voted for at the Board of Directors’ meeting which was held on November 12, 2025. In connection with this, we are adjusting the conversion price in question, according to Condition 5.2.4 of the terms and conditions of the Bonds.