

September 14, 2023

To whom it may concern:

Company Name	TOHO HOLDINGS CO., LTD.
Corporate Representative	Atsushi Udoh, Representative Director, CEO (Prime Market of Tokyo Stock Exchange Securities Code: 8129)
Contact:	Makoto Kawamura, Corporate Officer and General Manager, Corporate Communications and Investor Relations Division (TEL: 81-3-6838-2803)

Notice of the Posting of a Gain on Sale of Investment Securities (Extraordinary Income)

TOHO HOLDINGS CO., LTD. (the “Company”) announces that it has sold a portion of its investment securities and has posted a gain on sale of investment securities. The details are as follows:

1. Reason for the sale of investment securities

To review strategic shareholdings, improve the asset efficiency, and strengthen the financial structure of the Company.

2. Details of gain on sale of investment securities

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|--------------------------------|---|
| 1) Investment securities sold: | Listed securities held by the Company
(a stock listed on the Tokyo Stock Exchange) |
| 2) Period of sale: | From August 30, 2023 to September 14, 2023 |
| 3) Gain on sale: | 3,600 million yen (consolidated) |

3. Performance outlook

The above gain on sale of investment securities will be recorded as the extraordinary income (4,600 million yen on a non-consolidated basis and 3,600 million yen on a consolidated basis) in the financial statements for the first half of fiscal year ending March 31, 2024.

The consolidated projected operations result of operations for the first half of fiscal year ending March 2024 and the full-term of fiscal year is on hold at this point.

The Company will disclose such revisions promptly if we need to revise our earnings forecasts in the future.