

January 23, 2023

To whom it may concern:

Company Name TOHO HOLDINGS CO., LTD.
Corporate Representative Atsushi Udoh, Representative Director,
CEO
(Prime Market of Tokyo Stock
Exchange Securities Code: 8129)
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Notice Regarding Change of the Merger Date of Wholly-owned Subsidiaries

TOHO HOLDINGS CO., LTD. (Headquarters: Tokyo; Representative Director, CEO: Atsushi Udoh) is pleased to announce that it has decided to change the merger date regarding the merger of two wholly-owned subsidiaries between TOHO PHARMACEUTICAL CO., LTD. and Hokuriku Toho Co., Ltd., which was announced on December 26, 2022.

1. Change of merger date

Before change	After change
April 1, 2023	April 1, 2024

2. Reason for postponement

We have concluded that from the perspective of the organizational restructuring plan for the entire Group, we need to spend more time to discuss and consider a post-merger business plan, structure and practice in the merger process.

3. Outlook

Impact to consolidated performance is minor.