

To whom it may concern:

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 Securities Code: 8129)
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Notice Regarding Revision of the Earnings Forecasts for the First Half of Fiscal Year Ending March 2023

TOHO HOLDINGS CO., LTD. is pleased to announce that, in the light of matters such as the recent trends in the Company's performance, it has revised its forecasts of consolidated results for the first half of fiscal year ending March 2023, which were announced on May 13, 2022, as below.

1. The Revision of the Earnings Forecasts for the First Half of Fiscal Year Ending March 2023 (From April 1, 2022 to September 30, 2022)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Net Income per Share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	630,000	5,700	8,400	5,600	79.39
Revised forecast (B)	679,000	4,000	7,300	3,500	49.62
Increase/Decrease (B-A)	49,000	-1,700	-1,100	-2,100	
Change (%)	7.8	-29.8	-13.1	-37.5	
(Reference) Result for the First Half of FY ended March 2022	620,845	1,863	4,802	3,271	46.39

2. Reason for the Revision

Kyushu Toho Co., Ltd., a consolidated subsidiary, received an onsite inspection by the Japan Fair Trade Commission for suspected violation of the Antimonopoly Act regarding its bidding by the National Hospital Organization or Japan Organization of Occupational Health and Safety for ethical pharmaceuticals in the Kyushu area on November 9, 2021. The Company estimates the amount of the related loss and plans to record it as an extraordinary loss.

In light of the above, we have revised the earnings forecasts for the first half of fiscal year ending March 2023, which were announced on May 13, 2022.

(Note) The above earnings forecasts have been prepared based on information available as of the announcement date of this document. Actual performance may differ from the forecasted figures for various reasons.