

May 14, 2021

To whom it may concern:

Company Name	TOHO HOLDINGS CO., LTD.
Corporate Representative	Atsushi Udoh, President and Representative Director (First Section of Tokyo Stock Exchange Securities Code:8129)
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Notice Regarding Decision on the Candidates for Directors

We would like to announce that at the Board of Directors held today, we decided to propose the following candidates for directors at the 73rd annual general meeting of shareholders set to be held on June 29, 2021.

1. The candidates for Directors (excluding those who are Audit and Supervisory Committee Members)

Director	Norio Hamada (Reappointment)
Director	Atsushi Udoh (Reappointment)
Director	Akira Umada (Reappointment)
Director	Hiromi Edahiro (Reappointment)
Director	Takeo Matsutani (Reappointment)
Director	Tsuguo Nakagomi (Reappointment)
Director	Makoto Kawamura (Reappointment)
Director	Masami Tada (Reappointment)
Director	Akiko Yoshikawa (New appointment)
Director (Outside)	Shunsuke Watanabe (Reappointment)
Director (Outside)	Toru Nagasawa (Reappointment)

Ms. Yoshikawa, a new director candidate, is currently Director of TOHO PHARMACEUTICAL CO., LTD., the wholly owned subsidiary of the Company, in charge of call centers and General Manager of the Tokyo Call Center.

Furthermore, Hiroyuki Kono, Shigeru Fujimoto, Mitsuo Morikubo, Toshio Honma and Seiji Ohara will step down as Directors at the end of the 73rd annual general meeting of shareholders set to be held on June 29.

2. The candidate for Director who is an Audit and Supervisory Committee Member

Director who is an Audit and Supervisory Committee Member (Outside)	Shosaku Murayama (New appointment)
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Mr. Murayama, a new director candidate who is an Audit and Supervisory Committee member, is currently an Outside Director (excluding Directors who are Audit and Supervisory Committee members) of the Company.

Furthermore, while the current Directors who are Audit and Supervisory Committee members, Hideyuki Shimizu, Koji Nakamura (Outside) and Yoshiaki Kamoya (Outside) are not in the election period, Mr. Shimizu will resign as Director who is an Audit and Supervisory Committee member at the end of the 73rd annual general meeting of shareholders set to be held on June 29.