

March 11, 2021

To whom it may concern:

Company Name	TOHO HOLDINGS CO., LTD.
Corporate representative	Atsushi Udoh, President and Representative Director (First Section of Tokyo Stock Exchange Securities Code: 8129)
Contact:	Makoto Kawamura, Director and General Manager, Corporate Management Division and Corporate Planning and Investor Relations Department (TEL: 81-3-6838-2803)

### Notice of the Posting of a Gain on Sale of Investment Securities (Extraordinary Income)

TOHO HOLDINGS CO., LTD. (the “Company”) announces that it has sold a portion of its investment securities and has posted a gain on sale of investment securities. The details are as follows:

1. Reason for the sale of investment securities

To review strategic shareholdings, improve the asset efficiency, and strengthen the financial structure of the Company.

2. Details of gain on sale of investment securities

- 1) Investment securities sold: Listed securities held by the Company
- 2) Period of sale: From January 19, 2021 to March 10, 2021
- 3) Gain on sale: 4.2 billion yen (consolidated)

3. Performance outlook

The above gain on sale of investment securities will be recorded as the extraordinary income (4.9 billion yen on a non-consolidated basis and 4.2 billion yen on a consolidated basis) in the financial statements for the fourth quarter of the fiscal year ending March 31, 2021.

The consolidated projected operations results during fiscal year ending March 2021 is on hold, since it is difficult to forecast the impact of the spread of novel coronavirus infections (COVID-19) at this point.