

June 27, 2019

To whom it may concern:

Company Name TOHO HOLDINGS CO., LTD.
Corporate Representative Norio Hamada, Chairman of the Board and Chief Executive Officer (CEO), Representative Director
(First Section of Tokyo Stock Exchange Securities Code: 8129)
Contact: Makoto Kawamura, Director and General Manager, Public and Investor Relations Department
(TEL: 81-3-6838-2803)

Notice Regarding Change of Representative Directors of a subsidiary

TOHO HOLDINGS CO., LTD. is pleased to announce that it has decided to change representative directors of the subsidiary TOHO PHARMACEUTICAL CO., LTD. at the board of directors meeting held today (on June 27, 2019) as described below.

TOHO PHARMACEUTICAL CO., LTD. (effective June 27, 2019)
Change in representative directors

Name	New position	Current position
Mitsuo Morikubo	Chairman of the Board, Representative Director	---
Akira Umada	President, Representative Director	Senior Managing Director
Hiromi Edahiro	Director	President and Representative Director
Atsushi Udoh	Director	Vice President and Representative Director

Mr. Mitsuo Morikubo concurrently holds a position of Director of TOHO HOLDINGS CO., LTD.

Mr. Akira Umada concurrently holds a position of Senior Executive Managing Director of TOHO HOLDINGS CO., LTD.

Mr. Hiromi Edahiro concurrently holds a position of Vice Chairman of the Board and Chief Financial Officer (CFO), Representative Director of TOHO HOLDINGS CO., LTD.

Mr. Atsushi Udoh concurrently holds a position of President and Chief Operating Officer (COO), Representative Director of TOHO HOLDINGS CO., LTD.