

To whom it may concern:

Company Name	TOHO HOLDINGS CO., LTD.
Corporate Representative	Norio Hamada, Chairman of the Board and Representative Director, Chief Executive Officer (CEO) (First Section of Tokyo Stock Exchange Securities Code: 8129)
Contact:	Makoto Kawamura, Director and General Manager, Public and Investor Relations Department (TEL: 81-3-6838-2803)

Notice Regarding Launch of Hokuriku Toho Co., Ltd. (October 1, 2018)

TOHO HOLDINGS CO., LTD.(Headquarters: Tokyo; Chairman of the Board and Representative Director, Chief Executive Officer (CEO): Norio Hamada; hereinafter, "TOHO HOLDINGS") hereby announces that its Board of Directors' resolved at a meeting held today that, effective October 1, 2018, its wholly owned subsidiary TOHO PHARMACEUTICAL CO., LTD.(Headquarters: Tokyo; President and Representative Director: Hiromi Edahiro; hereinafter, "TOHO PHARMACEUTICAL"), which currently holds 40% of the outstanding shares of KYOUEI DRUG WHOLESALERS CO., LTD.(Headquarters: Toyama City; Representative Director and President: Shoji Yoshiura; hereinafter, "KYOUEI"), will acquire all remaining shares of KYOUEI, making the latter its wholly owned subsidiary, and change the trade name of KYOUEI to Hokuriku Toho Co., Ltd.

1. Purpose

As a corporate group engaged in the medical, health and nursing care sector and under the corporate slogan, "Total commitment to good health", TOHO HOLDINGS conducts businesses such as pharmaceutical wholesaling, management of pharmacies, manufacture and sale of pharmaceuticals, development and provision of customer support systems, etc., and at the same time, actively promotes community healthcare collaboration and makes positive commitments to the home medical and nursing care sector. The Company has decided to make KYOUEI a wholly owned subsidiary of TOHO PHARMACEUTICAL and change the trade name of it to Hokuriku Toho Co., Ltd. for the purpose of strengthening its sales force in the Hokuriku region and promptly responding to a changing business environment in the pharmaceuticals market.

2. Schedule

Conclusion of agreement on the stock transfer: September 6, 2018

Effective date of transfer of shares and change in the trade name of KYOUEI: October 1, 2018 (Planned)

3. Outline of KYOUEI

- 1) Principal Place: 44-5 Shinjo-machi, Toyama City, Toyama
- 2) Corporate Representative: Shoji Yoshiura
- 3) Established: January 1964
- 4) Capital: 50 million yen
- 5) Net Sales: 3,041 million yen
- 6) Sales area: Toyama, Ishikawa, Fukui

4. Performance outlook

Impact to consolidated performance is minor.