

February 6, 2017

To whom it may concern:

Company Name	TOHO HOLDINGS CO., LTD.
Corporate Representative	Norio Hamada, President and Representative Director (First Section of Tokyo Stock Exchange Securities Code:8129)
Contact:	Mamoru Ogino, Executive Managing Director, Administration (TEL: 03-3419-7893)

Notice regarding Determination of the Details of the Issuance of Stock Options  
(Subscription Rights to Shares)

TOHO HOLDINGS CO., LTD. (hereinafter, the “Company”) hereby announces that the pending matter regarding the issuance of stock options (subscription rights to shares) that had been resolved at the Company’s Board of Directors meeting held on January 20, 2017 was determined today (February 6, 2017) as described below.

1. Amount to be paid in for subscription rights to shares  
219,100 yen per subscription right to shares (2,191 yen per share)