

To whom it may concern:

Company Name TOHO HOLDINGS CO., LTD.
 Corporate Representative Norio Hamada, President and Representative Director
 (First Section of Tokyo Stock Exchange Securities Code: 8129)
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Notice regarding Executives Change of the Company and a Consolidated Subsidiary

TOHO HOLDINGS CO., LTD. is pleased to announce that a meeting of the Board of Directors held today informally decided to change Directors of both the Company and TOHO PHARMACEUTICAL CO., LTD., its consolidated subsidiary, as described below.

1. TOHO HOLDINGS CO., LTD.

The changes will be referred to the 67th annual meeting of the shareholders to be held on June 26, 2015.

(1) Promotion of Directors (As of June 26, 2015)

Name	Post to be appointed	Current post
Toshio Honma	Vice President and Director	Director
Mitsuo Morikubo	Executive Managing Director	Director
Katsuya Kato	Executive Managing Director	Director General Manager of Corporate Communications Office and Corporate Planning Office

(2) New Directors (As of June 26, 2015)

Name	Post to be appointed
Hiromi Edahiro	Director
Atsuko Naitou	Director

2. TOHO PHARMACEUTICAL CO., LTD.

The changes will be referred to the 7th annual meeting of the shareholders to be held on June 12, 2015.

(1) Transfer of Representative Director (As of June 12, 2015)

Name	Post to be appointed	Current post
Hiromi Edahiro	President and Representative Director	Director Joint General Manager of Administration Division and General Manager of General Affairs Department

(2) Promotion of Directors (As of June 12, 2015)

Name	Post to be appointed	Current post
Atsushi Udo	Executive Managing Director	Director General Manager of Pharmaceutical Sales Division
Akira Umada	Executive Managing Director	Director Joint General Manager of Pharmaceutical Sales Division and General Manager of Managing Department of Sales for Hospitals

(3) New Assignment of Directors (As of May 12, 2015)

Name	Post to be appointed	Current post
Takashi Kobayashi	Director Joint General Manager of General Affairs Department	Director Vice President and Representative Director, Godotoho Co.,Ltd.

Takashi Kobayashi will retire from Vice President and Representative Director, Godotoho on June 5, 2015.

(4) New Directors (As of June 12, 2015)

Name	Post to be appointed	Current post
Rikiya Ogawa	Director	Corporate Officer Joint General Manager of Administration Division and Assistant General Manager of Corporate Planning Office
Akiko Yoshikawa	Director	Deputy General Manager of Brand Strategy Division(Call Center in charge) and General Manager of Tokyo Call Center
Mayumi Masuda	Director General Manager of Pharmaceutical Affairs Department	Joint General Manager of Pharmaceutical Affairs Department

(5) Retiring Directors (As of June 12, 2015)

Name	Current post
Norio Hamada	Chairman of the Board and Director
Hiroyuki Kono	President and Representative Director
Shigeru Sato	Senior Executive Managing Director General Manager of Sales and Marketing Division
Muchio Nakazato	Senior Executive Managing Director Tohoku area in charge
Mitsuo Morikubo	Executive Managing Director General Manager of Development Division
Atsuko Naitou	Executive Managing Director General Manager of Pharmaceutical Affairs Department
Katsuya Kato	Director General Manager of Brand Strategy Division
Tadakatsu Terazono	Director

Shigeru Sato is currently Corporate Officer of Toho holdings and Muchio Nakazato will be Corporative Advisor on June 12, 2015. Tadakatsu Terazono will be Chairman of the Board and Director of Kyusyutoho Co., Ltd. on June 4, 2015.