

November 18, 2014

To whom it may concern:

Company Name TOHO HOLDINGS CO., LTD.
Corporate representative Norio Hamada, President and
Representative Director
(First Section of Tokyo Stock Exchange
Securities Code: 8129)
Contact: Mamoru Ogino, Director and General
Manager of Financial Department
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Notice of the Posting of a Gain on Sale of Investment Securities (Extraordinary Income)

TOHO HOLDINGS CO., LTD. (the “Company”) announces that it has sold a portion of its investment securities and has posted a gain on sale of investment securities. The details are as follows:

1. Reason for the sale of investment securities

To effectively utilize assets and to enhance the financial position

2. Period of the gain on sale of investment securities

The third quarter consolidated accounting period for the fiscal year ending March 31, 2015

3. Details of sale of investment securities

Investment securities sold: Listed securities held by the Company
(a stock listed on the Tokyo Stock Exchange)

Gain on sale: 6,206 million yen

4. Effect on the operating results

The gain on sale of investment securities will be posted as extraordinary income in the consolidated results for the third quarter of the fiscal year ending March 31, 2015.

The gain will have no impact on the earnings forecasts for the year ending March 31, 2015 as it has already been reflected in the revised full-year consolidated earnings forecasts released on November 6, 2014.