To whom it may concern:

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Notice of Participation in Work Shop for KAMPO Alliance in ASEAN

TOHO HOLDINGS CO., LTD. hereby announces that the Company has taken part in "OTAGAI (Thailand-Japan) Project Seminar in Kampo medicine (Japanese Traditional Medicine)" (called as Otagai Project) held in Bangkok City, Thailand.

In the workshop, based on a topic of "Kampo market and pharmaceuticals distribution in Japan", in addition to introducing a market trend of Kampo product and the current situation of pharmaceutical distribution, the Company explained its own distributing management on pharmaceutical distribution and medical-related services such as information systems and customer support systems.

TOHO HOLDINGS intends to continuously contribute through activities like this workshop to the medical development in Southeast Asia and making Kampo product familiar.

1. The outline of workshop

- ①The date and time: Tuesday, October 28, 2014 at 1:30 4:40p.m.
- ②Place: Holiday Inn Bangkok Sukhumvit (in Bangkok City, Thailand)

2. The purpose of workshop

- ①Establish a new win-win business platform between ASEAN and Japan by people who engages in pharmaceutical industries in order to promote Japanese Kampo product
- ②Support a Kampo alliance by creating an environment to make progress in the Kampo alliance and forming a rectangular alliance of industry-government-academia and finance

3. The participating members

- ①Japan: TOHO HOLDINGS Co., Ltd., KOKANDO Co., Ltd., Otagai Project Team, Organization for Small & Medium Enterprises and Regional Innovation, JAPAN (SME Support, JAPAN), Toyama University, and so on
- ②Thailand: Technology Promotion Association Thailand-Japan (TPA), Thai Food and Drug Administration (FDA), Ministry of Industry, Pharmaceutical manufacturing corporations, and so on

4. The outline of project (Cited from host website: http://kenplatz.nikkeibp.co.jp/otagaien/project/)

The great flood attacked Thailand in late 2011. The tragedy led to deeper mutual understanding on the importance of strengthening the supply chains and promoting industrial cluster partnerships beyond borders. To address such situations, Otagai project was launched. The Ministry of Industry of Thailand is also planning to develop the Otagai Project being not just a safeguarding network against disasters and the events of force majeure, but also a platform for creating a new Thai brand.

Otagai project was launched with the aim of promoting collective and strategic Japanese direct investment in Thailand through industrial cluster partnerships between the two countries.