

May 9, 2014

To whom it may concern:

Company Name : TOHO HOLDINGS CO., LTD.
Representative : Norio Hamada /
President and Representative Director
(Securities Code: 8129 / First Section of Tokyo Stock Exchange)
Contact : Mamoru Ogino,
Director and General Manager of Finance Division
(TEL: 03-4330-3735)

Notice regarding 5th Anniversary of Shift to Holding Company System Commemorative Dividend

TOHO HOLDINGS CO., LTD. is pleased to announce that a meeting of the Board of Directors held today (May 9, 2014) resolved to implement interim and year-end dividends per share for the fiscal year ending March 2015. Details are as follows:

1. Reason for Implement of Dividend

TOHO HOLDINGS marked the 5th anniversary of its shifting to Holding Company System on April 1. The Company recognizes that this milestone has been achieved in very large part because of the support it has enjoyed from its shareholders and other stakeholders.

As an expression of gratitude to its shareholders, TOHO HOLDINGS will therefore pay as the ordinary dividend of additional 4 yen per share and 4 yen per share in commemoration of this anniversary, in addition to the ordinary dividend of 16 yen in the previous fiscal year. This will total to a full-year dividend payout for the fiscal year ending March 2015 of 24 yen per share.

TOHO HOLDINGS hopes to be able to continue to reward shareholders for their support going forward.

2. Details of Dividend Forecast

	Interim Dividend Per Share	Year-End Dividend Per Share	Annual Dividend Per Share
FY2015 (Forecast)	12yen (Ordinary dividend:10yen) (Commemorative dividend:2yen)	12yen (Ordinary dividend:10yen) (Commemorative dividend:2yen)	24yen (Ordinary dividend:20yen) (Commemorative dividend:4yen)
(Reference) Dividends for FY2014	10yen (Ordinary dividend:8yen) (Commemorative dividend:2yen)	10yen (Ordinary dividend:8yen) (Commemorative dividend:2yen)	20yen (Ordinary dividend:16yen) (Commemorative dividend:4yen)