

January 24, 2012

To whom it may concern:

Company Name TOHO HOLDINGS CO., LTD.
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Notice regarding the Revision of the Full-year Earnings Forecasts for the Fiscal Year ending March 2012

TOHO HOLDINGS CO., LTD. hereby announces that, in the light of matters such as the recent trends in the Company's performance, it has revised its consolidated full-year earnings forecasts, which were announced on May 11, 2011, as follows:

- The Revision of the Full-year Earnings Forecasts for the Fiscal Year ending March 2012

Revision of the consolidated forecast for the fiscal year ending March 2012(From April 1, 2011 to March 31, 2012)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Note)
Previous forecast (A)	Million yen 1,075,000	Million yen 6,900	Million yen 9,500	Million yen 4,900	yen 64.74
Revised forecast (B)	1,094,000	10,800	14,000	8,500	112.30
Increase/Decrease (B-A)	19,000	3,900	4,500	3,600	
Change (%)	1.8	56.5	47.4	73.5	
(Reference) Result of fiscal 2011	1,059,612	5,839	9,481	7,283	97.83

(Note) Figures for the net income per share for the previous forecast and the revised forecast are calculated by including treasury stocks acquired by the end of December 2011.

Reason for the Revision

Operating results for the fiscal year ending March 2012 have been showing steady progress from the start of the current fiscal year to the third quarter. Thus, net sales for the fiscal year 2012 are expected to exceed the initial forecast. The gross profit for fiscal 2012 has grown steadily so far, supported by the strict operation of a price lock system and the efficient use of Meissa (terminal for the provision of information to manufacturers) and customer support systems, and the Company has strived to reduce SG&A expenses together with all the group companies. As a result, operating income and ordinary income for fiscal 2012 are expected to surpass the initial projections. The net income for fiscal 2012 is also estimated to significantly surpass the initial projection, assisted partly by gains made on the sale of investment securities. Taking these business conditions into account, the Company has revised the consolidated full-year earnings forecasts for the fiscal year ending March 2012 (April 1, 2011-March 31, 2012) announced on May 11, 2011, as described above.

(Note) The above earnings forecasts have been prepared based on information available as of the announcement date of this document. Actual performance may differ from the forecasted figures for various reasons.