

November 5, 2010

To whom it may concern:

TOHO HOLDINGS CO., LTD.
(Tokyo Stock Exchange Securities Code: 8129)
Norio Hamada, President and Representative Director
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**Notice Regarding the Business Transfer of the Veterinary Drug Sales Department of Kyushu Toho Co., Ltd.,
a Wholly Owned Sub-subsidiary of TOHO HOLDINGS CO., LTD.**

TOHO HOLDINGS CO., LTD. (hereinafter "TOHO HOLDINGS") is pleased to announce that it has basically agreed to transfer the business of the Veterinary Drug Sales Department engaged in the sale of veterinary medical products and other items of Kyushu Toho Co., Ltd. (hereinafter "Kyushu Toho") to TOMITA Pharmaceutical Co., Ltd. (hereinafter "TOMITA Pharmaceutical"). The outline of the transfer of the business is as follows:

1. Reason for the Business Transfer

The Kyoso Mirai Group, with TOHO HOLDINGS as its core company, is a corporate group engaged in the distribution of pharmaceutical and other medical products. It has been working toward maximizing its group synergy through the active use of the managerial resources of all the member companies under the group slogan, "Total Commitment to Good Health."

TOHO HOLDINGS has decided to transfer the business of Kyushu Toho's Veterinary Drug Sales Department to TOMITA Pharmaceutical for the purpose of concentrating the management resources of Kyushu Toho on the pharmaceutical wholesaling business from the viewpoint of the overall optimization of the business resources of the Group.

2. Contents of the Business Transfer

The assets, contracts and other rights and obligations concerning the Veterinary Drug Sales Department engaged in the sale of veterinary medical products and other items at Kyushu Toho

<Reference>

Net sales of Veterinary Drug Sales Department 1,564 million yen (FY2010)

3. Schedule of the Business Transfer

November 5, 2010	Conclusion of the basic agreement
The beginning of December 2010	Conclusion of the agreement on the business transfer (planned)
March 1, 2011	Business transfer date (planned)

4. Outline of both parties

(1) Kyushu Toho Co., Ltd (as of March 31, 2010)

(1) Company name	Kyushu Toho Co., Ltd
(2) Business contents	Wholesale pharmaceuticals business
(3) Establishment	December 1948
(4) Principal place of business	356 Yoyasu-machi, Kumamoto-shi, Kumamoto
(5) Corporate representative	Tadakatsu Terazono / President

(6) Capital	522 million yen
(7) Net sales	83,410 million yen (FY2010)
(8) Net assets	9,345 million yen (FY2010)
(9) Total assets	32,566 million yen (FY2010)
(10) Fiscal year end	March 31

(2) TOMITA Pharmaceutical Co., Ltd (as of March 31, 2010)

(1) Company name	TOMITA Pharmaceutical Co., Ltd
(2) Business contents	Sales of pharmaceuticals, veterinary drugs and medical devices and tools
(3) Establishment	August 1948
(4) Principal place of business	6-2-35 Kuhonji, Kumamoto City, Kumamoto
(5) Corporate representative	Masao Tomita / President
(6) Capital	2,415 million yen
(7) Net sales	108,567 million yen (FY2010)
(8) Net assets	23,673 million yen (FY2010)
(9) Total assets	58,831 million yen (FY2010)
(10) Fiscal year end	March 31

5. Performance outlook

The impact of the business transfer above on the Company's consolidated financial results for the fiscal year ending March 2011 is expected to be minimal.