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To whom it may concern:

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TOHO HOLDINGS CO., LTD.
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Notice regarding the Revision of the Full-year Earnings Forecasts
for the Fiscal Year ending March 2010

TOHO HOLDINGS CO., LTD. hereby announces that, in the light of matters such as recent trends in the Company's performance, it has revised its consolidated full-year earnings forecasts for the fiscal year ending March 2010 (April 1, 2009-March 31, 2010), which were announced on May 8, 2009, as follows:

1. Revision of the consolidated forecast for the fiscal year ending March 2010 (From April 1, 2009 to March 31, 2010)

(Unit: million yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous forecast (A)	970,000	6,000	9,100	5,000	76.20 yen
Revised forecast (B)	980,000	7,500	10,500	5,500	83.68 yen
Increase/Decrease (B-A)	10,000	1,500	1,400	500	
Change (%)	1.0	25.0	15.4	10.0	
(Reference) Result of fiscal 2009	838,903	3,021	6,525	-2,471	-41.73 yen

2. Reason for the Revision

Business performance for the fiscal year ending March 2010 has continued to make steady progress since the beginning of the fiscal year, and consolidated operating income and net income for the cumulative Third Quarter (April-December 2009) achieved the goals for the full-term, and consolidated net sales and ordinary income are also certain to achieve the initial goals for the fiscal year ending March 2010, assisted partly by increasing demand for pharmaceuticals related to the outbreak of influenza since the Second Quarter.

On the other hand, movements of conservative purchases by medical institutions during the period prior to the NHI drug price revisions in April this year and ratio of manufacturer invoice price affected by the introduction of a new NHI drug price system are uncertain at this stage. However, the Company has revised its consolidated full-year earnings forecasts for the fiscal year ending March 2010 (April 1, 2009-March 31, 2010), which were announced on May 8, 2009, based on operating results up to the cumulative Third Quarter as mentioned above.

(Note) The above earnings forecasts have been prepared based on information available as of the announcement date of this document. Actual performance may differ from forecasted figures for various reasons.