

July 16, 2009

To whom it may concern:

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TOHO HOLDINGS CO., LTD.  
(Tokyo Stock Exchange Securities Code: 8129)  
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## Notice of the Business Integration of Three Subsidiaries

TOHO HOLDINGS CO., LTD. is pleased to announce that it has decided to make its subsidiaries Nextit Research Institute, Inc. (Headquarters: Kobe, Hyogo) and ABC Running Inc. (Headquarters: Shibuya-ward, Tokyo) its wholly owned subsidiaries and subsequently to make both these wholly owned subsidiaries merge with its subsidiary SN Informationssystem Co., Ltd. (Headquarters: Toshima-ku, Tokyo) through an absorption-type merger by the surviving company Nextit Research Institute, Inc.

### 1. Purpose of the Business Merger

The three companies above involved in the business merger this time are engaged mainly in the development and sales of the “customer support systems” that are the main characteristic of the TOHO Group. This business merger aims to strengthen marketing capabilities through the improvement of business efficiency and the reinforcement of business bases resulting from business integration.

### 2. Schedule of the Reorganization

The end of July 2009

Making Nextit Research Institute, Inc. and ABC Running Inc. wholly-owned subsidiaries of the Company  
From the beginning of August 2009 to the end of August 2009

Conclusion of an agreement on a business merger of three companies whereby Nextit Research Institute, Inc. will be the surviving company, and its approval by meetings of each company’s shareholders.

October 1, 2009

Business merger date (planned)

### 3. Outline of Companies

	Surviving company	Merging company	Merging company
(1) Company name	Nextit Research Institute, Inc.	ABC RUNNING Inc.	SN Informationssystem Co., Ltd.
(2) Corporate representative	Nobuo Nagata	Hikaru Hatta	Katsuya Kato
(3) Principal place of business	85-1 Edo-machi, Chuo Ward, Kobe City, Hyogo	1-2-4 Jingu-mae, Shibuya Ward, Tokyo	3-13-2 Higashi-ikebukuro, Toshima Ward, Tokyo
(4) Establishment	September 28, 1977	December 12, 2003	July 5, 1990
(5) Main business contents	Research and development, sales and maintenance of software	Data processing and sales of data processing equipment	Sales and maintenance of software, computers and peripheral equipment for pharmacies and medical institutions
(6) Fiscal year end	March 31	March 31	March 31
(7) Capital	20 million yen	50 million yen	100 million yen
(8) Number of shares issued	20,000 share	1,000 share	2,000 share
(9) Major shareholders	(name) (share) TOHO HOLDINGS CO., LTD 97.0 %	(name) (share) TOHO HOLDINGS CO., LTD 80.0 %	(name) (share) TOHO HOLDINGS CO., LTD 100.0 %
(10) Net sales (FY2009)	591 million yen	421 million yen	208 million yen
(11) Employees (As of March 2009)	28 (regular employees)	9 (regular employees)	11 (regular employees)

#### 4. Effects of consolidation

(1) Company name	Nextit Research Institute, Inc.
(2) Business contents	Research and development, sales and maintenance of software
(3) Principal place of business	85-1 Edo-machi, Chuo Ward, Kobe City, Hyogo
(4) Corporate representative	Hikaru Hatta President
(5) Capital	20 million yen (No increase in capital due to consolidation)
(6) Fiscal year end	March 31
(7) Outlook	Impacts from this consolidation on the Company's consolidated operating results are insignificant.

#### 5. Officers of the new company after the merger (scheduled)

Representative Director and President: Hikaru Hatta (ABC RUNNING Inc. Representative Director and President)

Representative Director and Deputy President: Nobuo Nagata  
(Nextit Research Institute, Inc. Representative Director and President)

Director: Takashi Kubo (Nextit Research Institute, Inc. Executive Managing Director)

Director: Masatoshi Kohno (Nextit Research Institute, Inc. Director)

Director (Part-time): Yasuyoshi Iwamoto (ALF Inc. Representative Director and President)

Director (Part-time): Toru Takahashi (Toho Pharmaceutical Co., Ltd. Customer support division Senior Manager)

Director (Part-time): Katsuya Kato  
(TOHO HOLDINGS CO., LTD. Corporate Officer / Toho Pharmaceutical Co., Ltd. Director)

Auditor (Part-time): Hiroshi Sato (TOHO HOLDINGS CO., LTD. Part-time Auditor)

Auditor (Part-time): Mitsuo Morikubo  
(TOHO HOLDINGS CO., LTD. Corporate Officer / Toho Pharmaceutical Co., Ltd. Executive Managing Director)