To whom it may concern:

5-2-1 Daizawa, Setagaya Ward, Tokyo
TOHO HOLDINGS CO., LTD.
(Tokyo Stock Exchange Securities Code: 8129)
Norio Hamada, President and CEO
contact:
Katsuya Kato
Corporate Officer and General Manager of
Corporate Communications Office
(TEL: 03-5259-9520)

Notice of the Business Integration of Three Subsidiaries

TOHO HOLDINGS CO., LTD. is pleased to announce that it has decided to make its subsidiaries Nextit Research Institute, Inc. (Headquarters: Kobe, Hyogo) and ABC Running Inc. (Headquarters: Shibuya-ward, Tokyo) its wholly owned subsidiaries and subsequently to make both these wholly owned subsidiaries merge with its subsidiary SN Information systems Co., Ltd. (Headquarters: Toshima-ku, Tokyo) through an absorption-type merger by the surviving company Nextit Research Institute, Inc.

1. Purpose of the Business Merger
The three companies above involved in the business merger this time are engaged mainly in the development and sales of the “customer support systems” that are the main characteristic of the TOHO Group. This business merger aims to strengthen marketing capabilities through the improvement of business efficiency and the reinforcement of business bases resulting from business integration.

2. Schedule of the Reorganization
The end of July 2009
- Making Nextit Research Institute, Inc. and ABC Running Inc. wholly-owned subsidiaries of the Company
From the beginning of August 2009 to the end of August 2009
- Conclusion of an agreement on a business merger of three companies whereby Nextit Research Institute, Inc. will be the surviving company, and its approval by meetings of each company’s shareholders.
October 1, 2009
- Business merger date (planned)

3. Outline of Companies

<table>
<thead>
<tr>
<th></th>
<th>Surviving company</th>
<th>Merging company</th>
<th>Merging company</th>
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</thead>
<tbody>
<tr>
<td>(1) Company name</td>
<td>Nextit Research Institute, Inc.</td>
<td>ABC RUNNING Inc.</td>
<td>SN Information systems Co., Ltd.</td>
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<tr>
<td>(2) Corporate representative</td>
<td>Nobuo Nagata</td>
<td>Hikaru Hatta</td>
<td>Katsuya Kato</td>
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<tr>
<td>(3) Principal place of business</td>
<td>85-1 Edo-machi, Chuo Ward, Kobe City, Hyogo</td>
<td>1-2-4 Jingu-mae, Shibuya Ward, Tokyo</td>
<td>3-13-2 Higashi-ikebukuro, Toshima Ward, Tokyo</td>
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<tr>
<td>(5) Main business contents</td>
<td>Research and development, sales and maintenance of software</td>
<td>Data processing and sales of data processing equipment</td>
<td>Sales and maintenance of software, computers and peripheral equipment for pharmacies and medical institutions</td>
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<tr>
<td>(6) Fiscal year end</td>
<td>March 31</td>
<td>March 31</td>
<td>March 31</td>
</tr>
<tr>
<td>(7) Capital</td>
<td>20 million yen</td>
<td>50 million yen</td>
<td>100 million yen</td>
</tr>
<tr>
<td>(8) Number of shares issued</td>
<td>20,000 share</td>
<td>1,000 share</td>
<td>2,000 share</td>
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<td>(9) Major shareholders</td>
<td>(name) (share) TOHO HOLDINGS CO., LTD 97.0 %</td>
<td>(name) (share) TOHO HOLDINGS CO., LTD 80.0 %</td>
<td>(name) (share) TOHO HOLDINGS CO., LTD 100.0 %</td>
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<td>(10) Net sales (FY2009)</td>
<td>591 million yen</td>
<td>421 million yen</td>
<td>208 million yen</td>
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<tr>
<td>(11) Employees (As of March 2009)</td>
<td>28 (regular employees)</td>
<td>9 (regular employees)</td>
<td>11 (regular employees)</td>
</tr>
</tbody>
</table>
4. Effects of consolidation
   (1) Company name: Nextit Research Institute, Inc.
   (2) Business contents: Research and development, sales and maintenance of software
   (3) Principal place of business: 85-1 Edo-machi, Chuo Ward, Kobe City, Hyogo
   (4) Corporate representative: Hikaru Hatta (President)
   (5) Capital: 20 million yen (No increase in capital due to consolidation)
   (6) Fiscal year end: March 31
   (7) Outlook: Impacts from this consolidation on the Company’s consolidated operating results are insignificant.

5. Officers of the new company after the merger (scheduled)
   Representative Director and President: Hikaru Hatta (ABC RUNNING Inc. Representative Director and President)
   Representative Director and Deputy President: Nobuo Nagata (Nextit Research Institute, Inc. Representative Director and President)
   Director: Takashi Kubo (Nextit Research Institute, Inc. Executive Managing Director)
   Director: Masatoshi Kohno (Nextit Research Institute, Inc. Director)
   Director (Part-time): Yasuyoshi Iwamoto (ALF Inc. Representative Director and President)
   Director (Part-time): Toru Takahashi (Toho Pharmaceutical Co., Ltd. Customer support division Senior Manager)
   Director (Part-time): Katsuya Kato (TOHO HOLDINGS CO., LTD. Corporate Officer / Toho Pharmaceutical Co., Ltd. Director)
   Auditor (Part-time): Hiroshi Sato (TOHO HOLDINGS CO., LTD. Part-time Auditor)
   Auditor (Part-time): Mitsuo Morikubo (TOHO HOLDINGS CO., LTD. Corporate Officer / Toho Pharmaceutical Co., Ltd. Executive Managing Director)