

May 21, 2009

To whom it may concern:

5-2-1 Daizawa, Setagaya Ward, Tokyo
Toho Holdings Co., Ltd.
(Tokyo Stock Exchange Securities Code: 8129)
Norio Hamada, President and CEO
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Notice regarding Return of Directors Remunerations

Toho Holdings Co., Ltd. is pleased to announce that it has decided that each director of Toho Holdings and Toho Pharmaceutical Co., Ltd. should return a part of the director's remuneration, taking into consideration operating results for the fiscal year ended March 2009, as follows:

1. Outline of return of remunerations

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|---------------------------|---------------------------------------|
| • Representative Director | Return of 20% of monthly remuneration |
| • Executive Directors | Return of 10% of monthly remuneration |
| • Other Directors | Return of 10% of monthly remuneration |
| • Corporate Officer | Return of 10% of monthly remuneration |

* In addition, the Company announces that auditors proposed to return 10% of their monthly remuneration based on a consultation of the Board of Auditors.

2. Period: 3 months

* Additionally, 2 Representative Directors of the Company have been returning 15% of their respective remunerations since the previous fiscal year.