

March 27, 2009

To whom it may concern:

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Toho Pharmaceutical Co., Ltd.
(Tokyo Stock Exchange Securities Code: 8129)
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Notice of Purchase and Retirement of Convertible Bond-Type Bonds with New Share Subscription Rights

Toho Pharmaceutical Co., Ltd. hereby announces that the company purchased and retired its yen-denominated convertible bond-type bonds with new share subscription rights maturing in 2009 as follows:

- 1. Bonds purchased and retired** Yen-denominated convertible bond-type bonds with new share subscription rights maturing on October 2, 2009, issued by Toho Pharmaceutical Co., Ltd.
- 2. Date of purchase and retirement** March 27, 2009
- 3. Amount purchased and retired** 3,431 million yen
- 4. Total outstanding face value after the retirement** 6,069 million yen
- 5. Future prospects** This issue has a minor impact on the business performance for the current term.

(Reference)

Outline of the Bonds

Date of issuance	October 4, 2004
Total amount of issuance	10 billion yen
Date of maturity	October 2, 2009
Rate of interest	No interests shall be paid on the Bonds.
Conversion price	1,815 yen