

May 10, 2024

To whom it may concern:

Company Name: TOHO HOLDINGS CO., LTD.
Corporate Representative: Atsushi Udoh, Representative Director, CEO
(Prime Market of Tokyo Stock Exchange Securities Code: 8129)
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Announcement about Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2028

TOHO HOLDINGS CO., LTD. announces that it has decided to adjust the conversion price for its Zero Coupon Convertible Bonds due 2028 (the "Bonds").

1. Adjustment of Conversion Price

(Name of the issue)	(Conversion price before adjustment)	(Conversion price after adjustment)
Zero Coupon Convertible Bonds due 2028	¥2,796	¥2,789.0

2. Date of Application

On or after April 1, 2024

3. Reason for the Adjustment

The proposal for the dividend, which sets the end-of-period dividend at 22 yen per share, was approved and voted for at the Board of Directors' meeting which was held on May 10, 2024, and it has been decided that the annual dividend for the period ended March 2024 amounts to 40 yen per share. In connection with this, we are adjusting the conversion price in question, according to Condition 5.2.4 of the terms and conditions of the Bonds.

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